



Buying a home: who you need on your Team

Buying a home is one of the biggest decisions you'll ever make. So when it comes time to signing on the dotted line, make sure you don't make that decision alone.

To help you put together the right team of professionals, the following experts should be brought to the table:

- **Real estate agent** Among other services, your real estate agent will help you find a home, write an Offer of Purchase, negotiate a purchase on your behalf and save you a considerable amount of time, trouble and headaches. When choosing the agent you want to work with, ask for references and don't be afraid to ask questions or call your local real estate association for advice.

to shop around and speak with more than one lender before you make a choice. Many Canadians choose to work with a mortgage broker because they don't represent any specific lending institution. They can often help you find a mortgage with terms and rates that will suit your needs.

- **Lawyer** A lawyer can protect your legal interests by ensuring the property is clear of liens, charges or clean-up orders and will review all contracts before you sign them and your Offer (or Agreement) of Purchase. Make sure your lawyer or notary is a licensed, full-time professional who understands the local laws and regulations, has reasonable fees and can explain things to you in language you understand.
- **Home inspector** When considering purchasing a home, you should hire a knowledgeable and professional home inspector. He or she will be able to tell you if something in the home is not functioning properly, what repairs need to be done and whether there may have been any problems in the past.
- **Insurance broker** An insurance broker can help you purchase property and mortgage life insurance. Your lender can also help you with mortgage life insurance.
- **Appraiser** An appraiser will assess your property's worth and help protect you from paying too much.
- **Land surveyor** You may need the services of a land surveyor if the seller does not have a current Survey or Certificate of Location.

- **Lender or mortgage broker** Many different institutions lend money for mortgages, including: banks, trust companies, credit unions, caisses populaires, pension funds, insurance companies and finance companies. It can be a good idea

